

TGS EARNINGS RELEASE

3rd QUARTER RESULTS

3rd QUARTER HIGHLIGHTS

- Consolidated net revenues were USD 191 million, a decrease of 22% compared to Q3 2012.
- Net late sales totaled USD 138 million, compared to USD 139 million in Q3 2012.
- Net pre-funding revenues were USD 43 million, down 56% from Q3 2012, funding 39% of the Company's operational multi-client investments during Q3 (investments of USD 111 million, down 19% from Q3 2012).
- Proprietary revenues were USD 9 million, compared to USD 7 million in Q3 2012.
- Operating profit (EBIT) was USD 80 million (42% of net revenues), compared to USD 101 million (41% of net revenues) in Q3 2012.
- Cash flow from operations was USD 118 million, down from USD 129 million in Q3 2012.
- Earnings per share (fully diluted) were USD 0.54, compared to USD 0.71 in Q3 2012.

9 MONTHS FINANCIAL HIGHLIGHTS

- Consolidated net revenues were USD 612 million, a decrease of 6% compared to the first nine months of 2012.
- Net late sales from the multi-client library totaled USD 420 million, up 17% from USD 360 million in 2012.
- Net pre-funding revenues were USD 142 million, down 48% from 2012, funding 41% of the Company's operational multi-client investments during the first nine months (investments of USD 347 million, down 14% from 2012).
- Proprietary revenues were USD 50 million, compared to 18 million in 2012.
- Operating profit (EBIT) was USD 267 million (44% of net revenues), compared to USD 284 million (44% of net revenues) in 2012.
- Cash flow from operations was USD 330 million after an extraordinary tax payment of USD 58 million in Q2 2013, a decrease of 22% from USD 420 million in 2012.
- Earnings per share (fully diluted) were USD 1.78, compared to USD 1.95 for the same period in 2012.

"Solid late sales in Q3 2013 demonstrated that customers continue to demand high quality data from our existing library. Our focus on quality has resulted in TGS foregoing or postponing a number of low pre-funded projects where the risk of achieving the required return is too high. We have also experienced some delays to permits in key geographical areas. We continue to deliver superior margins and see promising opportunities in the market entering into 2014," TGS' CEO Robert Hobbs stated.

KEY FIGURES

(All amounts in USD 1,000s)	Q3 2013	Q3 2012	YTD 2013	YTD 2012
Net operating revenues	191,128	244,755	612,077	650,849
EBIT	79,862	101,315	266,724	284,433
Pre-tax profit	82,110	102,790	263,895	284,445
Net income	56,497	73,282	185,050	200,620
EBIT margin	42%	41%	44%	44%
Return on capital employed	33%	33%	33%	33%
Equity ratio	76%	71%	76%	71%
MC library opening net book value	737,176	640,442	651,165	511,131
Investments in new projects	111,040	137,822	346,506	400,895
MC data purchased from third parties	-	2,000	-	31,100
Amortization	(74,536)	(105,561)	(222,844)	(268,423)
Exchange rate adjustments	310	-	(837)	-
MC library ending net book value	773,990	674,703	773,990	674,703
Pre-funding % on operational investments	39%	72%	41%	68%

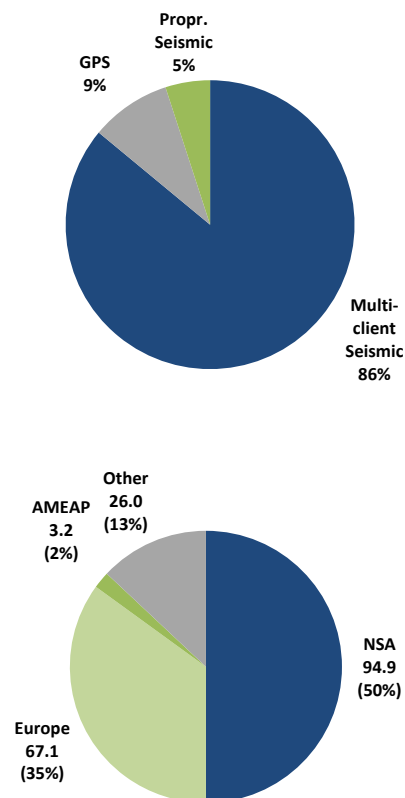
REVENUE BREAKDOWN

TGS' largest business activity is developing, managing, conducting and selling multi-client seismic surveys. This activity accounted for 86% of the Company's business during the quarter. Geological Products and Services (GPS) accounted for 9% of net revenues in the 3rd quarter, while proprietary seismic revenues accounted for 5% of net revenues.

Net late sales amounted to USD 138.4 million compared to USD 138.7 million in Q3 2012. Net pre-funding revenues totaled USD 43.4 million, a decrease of 56% from Q3 2012. The pre-funding revenues recognized in the third quarter funded 39% of the operational investments of USD 111.0 million in the multi-client library. During the first nine months of 2013, pre-funding amounted to USD 142.2 million (41% of operational investments) representing a decrease of 48% over the same period of 2012. Proprietary contract revenues during the quarter totaled USD 9.3 million compared to USD 7.4 million in Q3 2012. For the nine months ended September 2013, proprietary revenues totaled USD 49.8 million, compared to USD 17.5 million in the first nine months of 2012.

TGS' reporting structure is broken down in the following seismic business segments; North and South America (NSA), Europe (EUR), and Africa, Middle East and Asia Pacific (AMEAP). In addition to these areas, several business units are aggregated to form "Other segments." These segments include GPS Well Data, GPS Interpretations, Global Services, Imaging and Permanent Reservoir Monitoring. The Company's land seismic projects in North America are reported under the geographic region NSA.

Sales from NSA totaled USD 94.9 million in Q3 2013 (USD 96.0 million in Q3 2012). Sales from EUR amounted to USD 67.1 million in Q3 2013 (USD 76.9 million in Q3 2012), while AMEAP had total sales of USD 3.2 million in Q3 2013 (USD 50.9 million in Q3 2012).



OPERATIONAL COSTS

The amortization of the multi-client library for Q3 2013 amounted to USD 74.5 million (USD 105.6 million in Q3 2012) which corresponds to 41% (44% in Q3 2012) of the net revenues from the multi-client library for the quarter. Amortization fluctuates from quarter to quarter, depending on the sales mix of projects. The amortization rate for the first 9 months of 2013 was 40% compared to 42% in 2012. In Q3 2013, 14% of net multi-client revenues came from pre-2009 vintages which are fully written off the books in line with the Company's amortization policy.

Cost of goods sold (COGS) were USD 0.5 million for the quarter, compared to USD 1.4 million in Q3 2012. The decrease is due to lower proprietary vessel activity in Q3 2013 compared to Q3 2012. Personnel costs expensed during the quarter were USD 19.7 million compared to USD 23.4 million in Q3 2012. The reduction is related to lower bonus payments and reduced cost related to the company's Share Appreciation Rights (SARs) which are expensed quarterly based on share price development. Other operating expenses were USD 11.4 million compared to USD 8.1 million in Q3 2012. Included in this figure is an accrual of USD 1.4 million related to bad debt.

EBITDA AND EBIT

Reported EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) for the quarter ended 30 September 2013 was USD 158.5 million, which corresponds to 83% of net revenues, down 25% from USD 210.9 million in Q3 2012. Operating profit (EBIT) for the quarter amounts to USD 79.9 million which is down from USD 101.3 million in Q3 2012.

FINANCIAL ITEMS

TGS recorded an unrealized currency exchange gain of USD 0.9 million in Q3 2013.

TAX

For the full year, TGS reports tax charges in accordance with the Accounting Standard IAS 12. Tax charges are computed based on the USD value relating to the appropriate tax provisions according to local tax regulations and currencies in each jurisdiction. The tax charges are influenced not only from local profits, but also from fluctuations in exchange rates between the local currencies and USD. This method makes it difficult to predict tax charges on a quarterly or annual basis.

In some tax jurisdictions, the Company receives a tax deduction in respect of remuneration paid as stock options. The Company recognizes an expense for employee services in accordance with IFRS 2 which is based on the fair value of the award at the date of the grant.

Management assesses that the normalized operating consolidated tax rate is approximately 31%. The tax rate reported for the quarter is at 31% compared to 29% last year.

As described in the Q2 Earnings Release, TGS presents its financial statements based on the resolution from the Norwegian Tax Authorities received in May 2013. TGS does not agree with the resolution from the Norwegian Tax Authorities and plans to issue a writ to the relevant district court within the deadline of mid-November 2013.

NET INCOME AND EARNINGS PER SHARE (EPS)

Net income for Q3 2013 was USD 56.5 million (30% of net revenues), down 23% compared to Q3 2012. Quarterly earnings per share (EPS) were USD 0.54 fully diluted (USD 0.55 undiluted), a decrease of 24% from Q3 2012.

MULTI-CLIENT INVESTMENTS AND LIBRARY

The Company's operational investments in its data library during Q3 2013 were USD 111.0 million, 19% lower than in Q3 2012. The Company recognized USD 43.4 million in net pre-funding revenues in Q3 2013, funding 39% of its operational multi-client investments during the quarter. For the first 9 months of 2013, pre-funding revenues totaled USD 142.2 million, funding 41% of operational multi-client investments (USD 346.5 million).

MUSD	Q3 2013	Q3 2012	9M 2013	9M 2012	2012	2011	2010
Beginning net book value	737.2	640.4	651.2	511.1	511.1	475.7	424.3
Non-operational investments	-	2.0	-	31.1	31.1	-	4.0
Operational investments	111.0	137.8	346.5	400.9	496.2	276.9	295.3
Amortization	(74.5)	(105.6)	(222.8)	(268.4)	(387.3)	(241.5)	(247.9)
Exchange Rate Adjustment	0.3	-	(0.8)	-	-	-	-
Ending net book value	774.0	674.7	774.0	674.7	651.2	511.1	475.7

MUSD	Q3 2013	Q3 2012	9M 2013	9M 2012	2012	2011	2010
Net MC revenues	181.8	237.3	562.3	633.3	902.0	566.9	543.0
Change in MC revenue	-23%	65%	-11%	62%	59%	4%	22%
Change in MC investment	-21%	26%	-20%	99%	90%	-7%	13%
Amort. in % of net MC revs.	41%	44%	40%	42%	43%	43%	46%
Change in net book value	5%	5%	19%	31%	27%	7%	12%

Exchange rate adjustments are related to libraries with functional currencies other than USD

BALANCE SHEET AND CASH FLOW

The net cash flow from operations for the quarter, after taxes, before investments, totaled USD 117.6 million compared to USD 129.2 million in Q3 2012. As of 30 September 2013, the Company's total cash holdings amounted to USD 187.5 million compared to USD 338.7 million at 31 December 2012.

As of 30 September 2013, TGS held USD 3.7 million in Auction Rate Securities (ARS), all in AAA-rated closed-end funds.

The Company believes that no impairment to goodwill and other intangible assets exists in Q3 2013.

TGS currently does not have any interest bearing debt.

Total equity per 30 September 2013 was USD 1,216.3 million, representing 76% of total assets. A total of 59,000 new shares were issued during Q3 2013 in relation to stock options exercised by key employees in August 2013. As of 30 September 2013 TGS holds 1,221,200 treasury shares.

BACKLOG

TGS' backlog amounted to USD 177.9 million at the end of Q3, an increase of 17% from the level one year ago.

OPERATIONAL HIGHLIGHTS

Vessels under TGS' control through charter during all or parts of Q3 included four 3D vessels and two 2D vessels. TGS was also a participant in a 2D marine joint venture project and one electromagnetic joint venture survey during Q3. In addition the Company had one land crew in operation in parts of Q3 2013.

North and South America

During Q3, TGS continued acquisition of the Amerigo 3D survey in the Central Gulf of Mexico. This program totals 7,500 km², with acquisition scheduled to complete in Q4. TGS also commenced acquisition of the Francisco 3D survey in the Central Gulf of Mexico which will total 6,700 km². Acquisition of the Francisco survey commenced during a pause in the Amerigo survey and will recommence in Q4. On both of these surveys, TGS is utilizing its Clari-Fi™ processing technology to provide broadband data to its customers.

TGS completed acquisition of the 20,000 km NE Newfoundland Flemish Pass 2D project during Q3. After completion of this survey, the vessel then commenced acquisition of the 3,000 km Labrador Sea 2D Deep Basin survey. Both of these surveys are being developed as part of a joint venture with PGS.

During Q3, TGS commenced acquisition of a 2D seismic survey in the Chukchi Sea of Alaska. The project is expected to total 6,000 km with acquisition complete in Q4. This data is expected to serve as a critical database for the assessment of acreage ahead of scheduled licensing rounds beginning in 2016.

In the onshore U.S., TGS commenced acquisition of the Cheyenne 3D survey in eastern Colorado. The recording of this 1,689 km² survey is expected to be complete in mid Q1 2014. TGS also announced a 3D survey in South Central Alberta, Canada called Three Hills East. Acquisition of this 150 km² survey is currently expected to commence in late October.

TGS continues to refresh its data library with the application of the latest geophysical imaging technology. During Q3, the Company completed the reprocessing of the Hernando and eMC surveys in the Central Gulf of Mexico through utilization of Clari-Fi™ and high resolution TTI anisotropy.

Europe and Russia

TGS continued acquisition of the 9,000 km² Hoop Fault (HF13) 3D survey during Q3. This season's acquisition is expected to be complete in early Q4. With the completion of this data set, TGS will have almost 20,000 km² of high quality modern 3D coverage in the very attractive Hoop Basin of the Norwegian Barents Sea, the location of recent industry exploration success.

TGS also completed an 8,700 km 2D survey offshore Denmark. This data set will play an important role in assisting oil companies in evaluating acreage that is expected to be offered for tender in late 2013.

During Q3, the Company commenced a 2D survey offshore northeast Greenland. This 7,000 km survey will be utilized in license round activity off Northeast Greenland. Acquisition was completed in early Q4 2013.

TGS also commenced a 2,420 km² 3D survey in the Rona Ridge area of the highly prospective UK West Shetland Basin. Data will be available to customers ahead of the UK 28th Licensing Round.

Finally, in Q3 TGS completed a 3,300 km² Controlled Source Electromagnetic survey in the Hoop Basin in partnership with EMGS.

Africa, Middle East and Asia Pacific

TGS completed acquisition of a 9,200 km 2D survey offshore Sierra Leone during Q3. With this survey, TGS' 2D coverage of Sierra Leone has reached 15,000 km. TGS also has 6,000 km² of multi-client 3D data in Sierra Leone.

Other Segments

The Geologic Products and Services Division continues to grow TGS' well log data library with the addition of 41,221 new digital well logs, 4,528 new enhanced digital well logs and 6,787 directional surveys to the database. In addition, the Geological Products and Services Division commenced three multi-client interpretation projects in the Barents Sea, Bonaparte Basin of Australia and the Las Animas Arch onshore U.S.

OTHER MATTERS

TGS refers to the Minutes of the Annual General Meeting on 4 June 2013, announcing authority for the Board of Directors to repurchase shares in accordance with existing regulations at Oslo Stock Exchange. The Board of Directors are authorized, on behalf of the Company, to acquire TGS shares for an aggregate par value of NOK 2,600,000, provided that the total amount at no time exceeds 10% of the Company's share capital.

The Company seeks to repurchase stock in Q4 in order to reduce its outstanding shares. The shares will be purchased from the open market and in accordance with the Safe Harbour provisions of the EU Commission Regulations for buy-back programs. The plan to repurchase stock starts 24 October 2013 and will continue up to and including 31 December 2013. Shares may be purchased within a price range of NOK 100 to NOK 200 per common share. The Company may acquire a total number of shares corresponding to an amount of approximately USD 5 million in Q4 2013.

OUTLOOK

TGS expects annual multi-client investments and prefunding levels to be lower than originally communicated at the start of the year. This is partly due to delayed permits in areas where the pre-funding level for projects is typically high. In addition, TGS has experienced higher competition for prefunding in some geographical areas. This has resulted in the Company foregoing or postponing a number of projects where the expected return on investment has not met TGS investment requisites. Based on a review of the investment plans for the remainder of the year, TGS expects total investments of USD 400 – 440 million with a pre-funding ratio of 40% - 45%. As a result of the revised investment plan, net revenues for 2013 are expected to be USD 810 – 870 million. The amortization rate year to date (YTD) is at 40% and the Company expects the full year 2013 amortization to be at the lower end of the guidance of 40 – 46%. Contract revenues YTD represent approximately 8% of total revenues. Although, no proprietary vessel activity is currently being planned for Q4, the Company expects the proprietary revenues for the full year 2013 to represent approximately 7% of total revenues.

TGS' customers continue to communicate their intention to invest in new data to enable exploration in new and mature plays where TGS is active. At the same time, industry analysts are expecting E&P spending to flatten out after two years of significant growth. TGS continues to develop attractive investment opportunities while capacity to execute on those investments is at a very high level. Management is therefore confident in the Company's ability to capitalize on current conditions to grow its library with high-quality investments. The Company's high quality data library, solid financial position and highly flexible business model enable the Company to continue to deliver long term profitable growth.

For 2013, the revised full year guidance is as follows:

- Multi-client investments 400 – 440 MUSD
- Average pre-funding 40 – 45%
- Average multi-client amortization rate 40 – 46%
- Net revenues 810 – 870 MUSD
- Contract revenues approximately 7% of total revenues

Houston, 22 October 2013

The Board of Directors of TGS-NOPEC Geophysical Company ASA

ABOUT TGS

TGS provides multi-client geoscience data to oil and gas Exploration and Production companies worldwide. In addition to extensive global geophysical and geological data libraries that include multi-client seismic data, magnetic and gravity data, digital well logs, production data and directional surveys, TGS also offers advanced processing and imaging services, interpretation products, permanent reservoir monitoring and data integration solutions.

TGS-NOPEC Geophysical Company ASA is listed on the Oslo Stock Exchange (OSLO:TGS).

TGS sponsored American Depositary Shares trade on the U.S. over-the-counter market under the symbol "TGSGY".

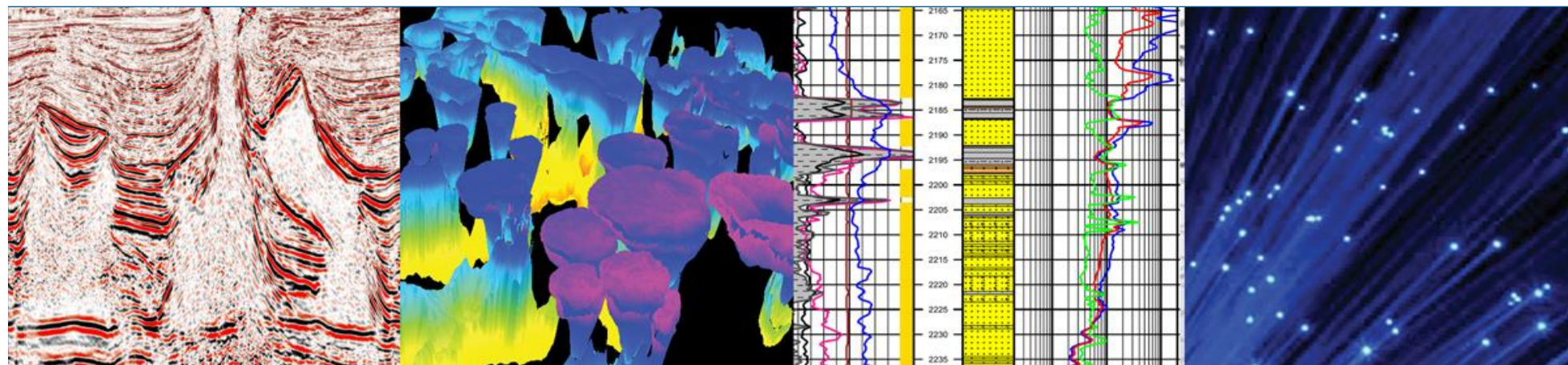
Website: www.tgs.com

CONTACT FOR ADDITIONAL INFORMATION

Kristian Johansen, CFO **tel +47 47 60 33 34**

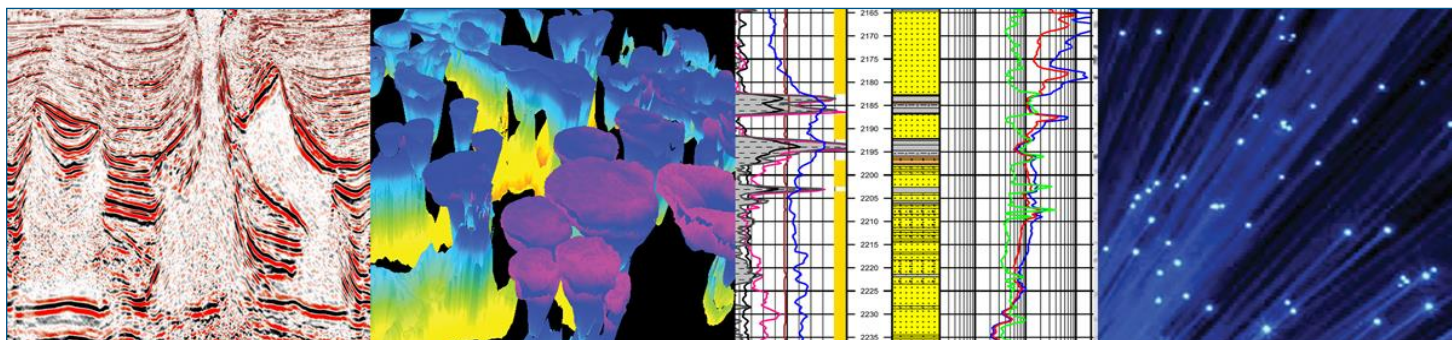
Will Ashby, Director Investor Relations and M&A **tel +1-713-860-2184**

All statements in this earnings release other than statements of historical fact are forward-looking statements, which are subject to a number of risks, uncertainties and assumptions that are difficult to predict, and are based upon assumptions as to future events that may not prove accurate. These factors include TGS' reliance on a cyclical industry and principal customers, TGS' ability to continue to expand markets for licensing of data, and TGS' ability to acquire and process data products at costs commensurate with profitability. Actual results may differ materially from those expected or projected in the forward-looking statements. TGS undertakes no responsibility or obligation to update or alter forward-looking statements.



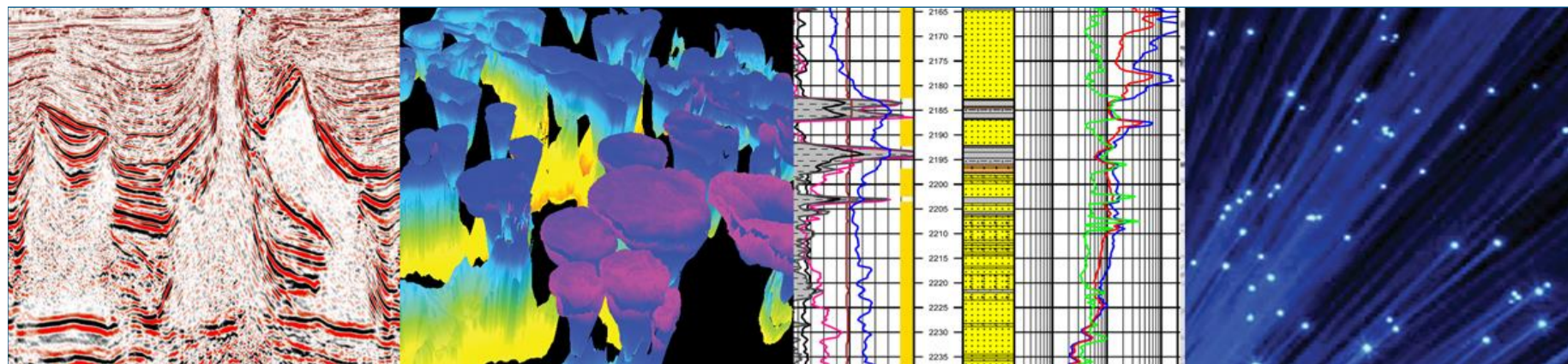
Interim Statement of Comprehensive Income

(All amounts in USD 1,000s unless noted otherwise)	Note	2013 Q3 Unaudited	2012 Q3 Unaudited	2013 YTD Unaudited	2012 YTD Unaudited
Net operating revenues	4	191,128	244,755	612,077	650,849
<i>Operating expenses</i>					
Cost of goods sold - proprietary and other		452	1,361	18,401	2,214
Amortization of multi-client library		74,536	105,561	222,844	268,423
Personnel costs		19,665	23,409	58,499	59,730
Cost of stock options		1,199	950	3,368	2,300
Other operating expenses		11,351	8,136	31,289	24,849
Depreciation and amortization		4,064	4,023	10,952	8,898
Total operating expenses		111,266	143,441	345,353	366,415
Operating profit	4	79,862	101,315	266,724	284,433
<i>Financial income and expenses</i>					
Financial income		1,495	1,074	5,136	3,013
Financial expense		-103	-118	-3,452	-483
Other financial items		856	520	-4,513	-2,518
Net financial items		2,248	1,475	-2,829	11
Profit before taxes		82,110	102,790	263,895	284,445
Tax expense		25,613	29,508	78,845	83,825
Net income		56,497	73,282	185,050	200,620
EPS USD		0.55	0.72	1.81	1.97
EPS USD, fully diluted		0.54	0.71	1.78	1.95
<i>Other comprehensive income:</i>					
Exchange differences on translation of foreign operations		1,382	3,705	-2,934	3,638
Net (loss)/gain on available-for-sale financial assets		-	-	-	-1,748
Other comprehensive income for the period, net of tax		1,382	3,705	-2,934	1,890
Total comprehensive income for the period, net of tax		57,879	76,987	182,117	202,510



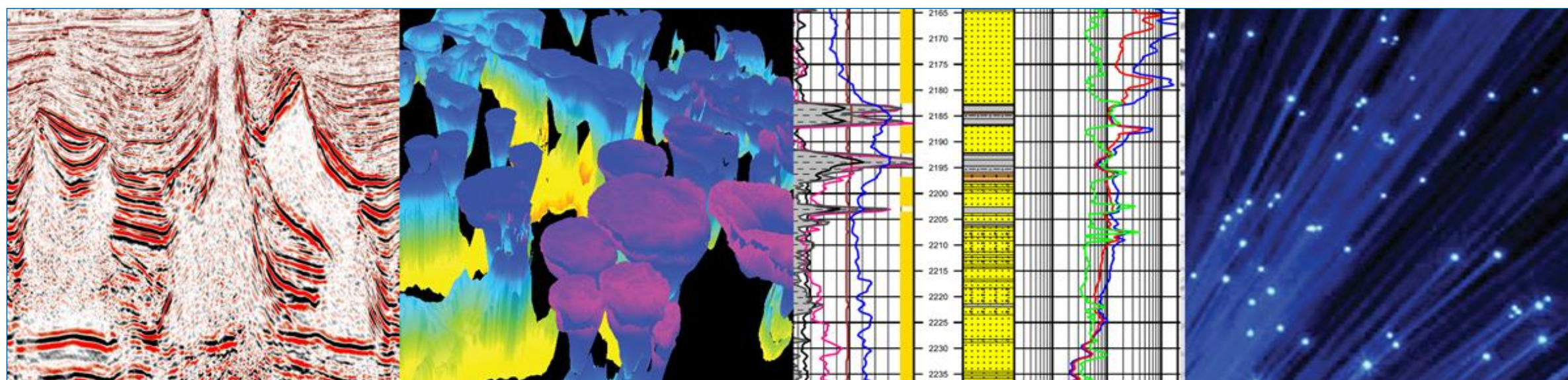
Interim Consolidated Balance Sheet

(All amounts in USD 1,000s)	Note	2013 30-Sep Unaudited	2013 30-Jun Unaudited	2012 31-Dec Audited
ASSETS				
Non-current assets				
Goodwill		85,639	85,260	86,616
Multi-client library		773,990	737,176	651,165
Other intangible non-current assets		53,854	54,771	55,641
Deferred tax asset		10,912	11,246	17,897
Buildings		7,678	5,305	4,273
Machinery and equipment		40,118	39,331	27,752
Other non-current assets		17,506	16,794	16,828
Total non-current assets		989,697	949,882	860,172
Current assets				
Financial investments available for sale		3,689	3,689	3,689
Accounts receivable		235,754	235,630	281,755
Accrued revenues		166,201	137,905	129,471
Other short-term receivables		27,127	30,355	46,962
Cash and cash equivalents		187,491	172,411	338,673
Total current assets		620,261	579,990	800,550
TOTAL ASSETS		1,609,958	1,529,872	1,660,721
EQUITY AND LIABILITIES				
Equity				
Share capital		3,662	3,660	3,655
Other equity		1,212,602	1,152,620	1,164,705
Total equity	3	1,216,264	1,156,280	1,168,360
Non-current liabilities				
Other non-current liabilities		4,285	4,285	4,356
Deferred tax liability		71,232	60,682	113,480
Total non-current liabilities		75,518	64,967	117,836
Current liabilities				
Accounts payable and debt to partners		168,118	157,717	201,914
Taxes payable, withheld payroll tax, social security		60,509	71,946	79,369
Other current liabilities		89,550	78,963	93,242
Total current liabilities		318,176	308,626	374,525
TOTAL EQUITY AND LIABILITIES		1,609,958	1,529,872	1,660,721



Interim Consolidated Statement of Cash flow

(All amounts in USD 1,000s)	2013 Q3 Unaudited	2012 Q3 Unaudited	2013 YTD Unaudited	2012 YTD Unaudited
Cash flow from operating activities:				
Received payments from customers	158,644	174,157	573,995	567,111
Payments for salaries, pensions, social security tax	-22,294	-20,258	-63,750	-52,534
Other operational costs	-10,452	-9,498	-48,340	-27,064
Paid taxes	-8,309	-15,212	-132,230	-67,504
Net cash flow from operating activities ¹	117,589	129,190	329,676	420,010
Cash flow from investing activities:				
Investments in tangible and intangible assets	-10,300	-2,975	-35,497	-17,255
Investments in multi-client library	-93,550	-146,881	-306,722	-378,111
Investment through mergers and acquisitions, net of cash acquired	-	-	-	-75,750
Proceeds from sale of short-term financial investments	-	-	-	16,450
Interest received	609	960	4,382	2,629
Net cash flow from investing activities	-103,242	-148,896	-337,838	-452,037
Cash flow from financing activities:				
Interest paid	-46	-67	-3,321	-370
Dividend payments	-	-	-142,164	-103,325
Proceeds from share offerings	779	2,823	2,466	4,817
Net cash flow from financing activities	733	2,756	-143,019	-98,878
Net change in cash and cash equivalents	15,080	-16,952	-151,182	-130,906
Cash and cash equivalents at the beginning of period	172,411	221,755	338,673	335,709
Cash and cash equivalents at the end of period	187,491	204,803	187,491	204,803
1) Reconciliation				
Profit before taxes	82,110	102,790	263,894	284,445
Depreciation/amortization/impairment	78,600	109,584	233,797	277,321
Changes in accounts receivables and accrued revenues	-28,135	-69,218	9,188	-106,057
Changes in other receivables	-1,477	3,730	-1,614	1,634
Changes in other balance sheet items	-5,199	-2,485	-43,360	30,171
Paid taxes	-8,309	-15,212	-132,230	-67,504
Net cash flow from operating activities	117,589	129,190	329,676	420,010



Interim Consolidated Statement of Changes in Equity

(All amounts in USD 1,000s)	Share-Capital	Own Shares Held	Share Premium Reserve	Other Paid-In Equity	Available for Sale Reserve	Foreign Currency		Retained Earnings	Total Equity
						Translation Reserve	Reserve		
Opening balance 1 January 2013	3,712	-57	56,008	23,595	212	-6,491		1,091,380	1,168,360
Net income	-	-	-	-	-	-		185,050	185,050
Other comprehensive income	-	-	-	-	-	-2,934		-	-2,934
Total comprehensive income	-	-	-	-	-	-2,934		185,050	182,117
Paid-in-equity	4	-	1,108	-	-	-		-	1,111
Distribution of treasury shares	-	5	-	-	-	-		1,349	1,354
Cost of stock options	-	-	-	3,368	-	-		-	3,368
Dividends	-	-	-	-	-	-		-140,029	-140,029
Deferred tax asset related to stock options	-	-	-	-	-	-		-17	-17
Closing balance per 30 September 2013	3,716	-52	57,116	26,963	212	-9,425		1,137,733	1,216,264

(All amounts in USD 1,000s)	Share-Capital	Own Shares Held	Share Premium Reserve	Other Paid-In Equity	Available for Sale Reserve	Foreign Currency		Retained Earnings	Total Equity
						Translation Reserve	Reserve		
Opening balance 1 January 2012	3,713	-76	53,256	20,310	1,960	-8,593		902,451	973,021
Net income	-	-	-	-	-	-		200,620	200,620
Other comprehensive income	-	-	-	-	-1,748	3,638		-	1,890
Total comprehensive income	-	-	-	-	-1,748	3,638		200,620	202,510
Paid-in-equity	6	-	1,869	-	-	-		-	1,875
Distribution of own shares	-	8	-	-	-	-		2,934	2,942
Cost of stock options	-	-	-	2,300	-	-		-	2,300
Dividends	-	-	-	-	-	-		-99,911	-99,911
Deferred tax asset related to stock options	-	-	-	-	-	-		906	906
Cancellation of treasury shares	-9	9	-	-	-	-		-	-
Closing balance per 30 September 2012	3,710	-59	55,125	22,610	212	-4,955		1,007,000	1,083,642

Largest Shareholders per 17 October 2013

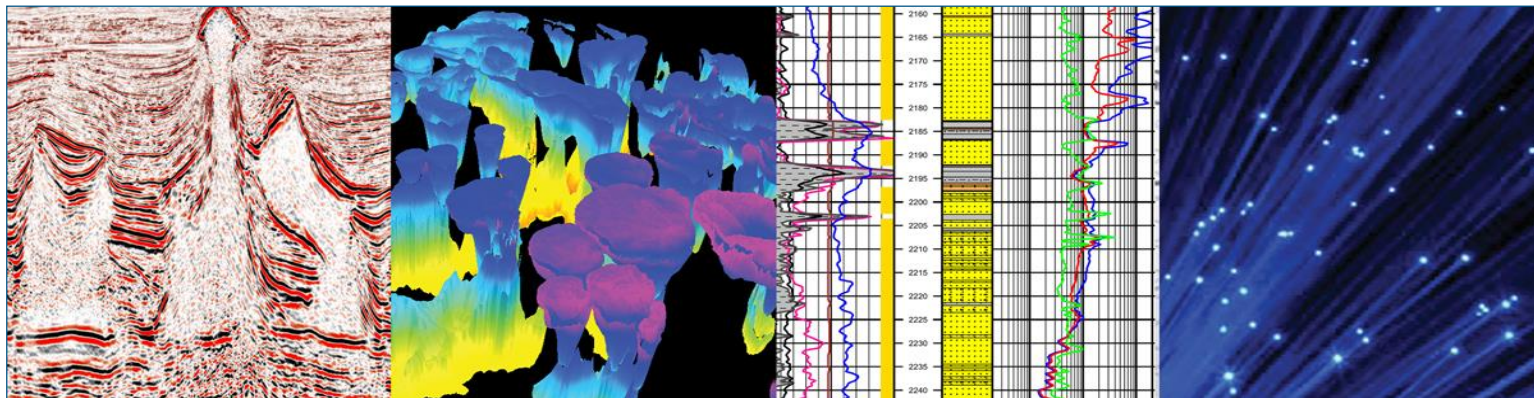
			Shares	%
1	FOLKETRYGDFONDET	NORWAY	6,866,190	6.7%
2	STATE STREET BANK AND TRUST CO.	U.S.A.	6,024,382	5.9%
3	THE BANK OF NEW YORK MELLON	U.S.A.	4,871,317	4.8%
4	J.P. MORGAN LUXEMBOURG S.A.	GREAT BRITAIN	4,675,076	4.6%
5	J.P. MORGAN CHASE BANK N.A. LONDON	GREAT BRITAIN	3,540,212	3.5%
6	CLEARSTREAM BANKING S.A.	LUXEMBOURG	3,307,907	3.2%
7	PARETO AKSJE NORGE	NORWAY	2,473,656	2.4%
8	RBC INVESTOR SERVICES TRUST	GREAT BRITAIN	2,096,730	2.0%
9	MONTANARO EUROPEAN SMALLER COMPANI	BELGIUM	1,666,300	1.6%
10	J.P. MORGAN CHASE BANK N.A. LONDON	GREAT BRITAIN	1,658,553	1.6%
10 Largest			37,180,323	36%
Total Shares Outstanding *			102,293,524	100%

* Total shares outstanding are net of shares held in treasury

Average number of shares outstanding for Current Quarter *

Average number of shares outstanding during the quarter	102,260,176
Average number of shares fully diluted during the quarter	103,841,357

* Shares outstanding net of shares held in treasury (1,221,200 TGS shares), composed of average outstanding TGS shares during the full quarter



Note 1 General information

TGS-NOPEC Geophysical Company ASA (the Company) is a public limited company listed on the Oslo Stock Exchange. The address of its registered office is Lensmannsliia 4, 1386 Asker, Norway.

Note 2 Basis for Preparation

The condensed consolidated interim financial statements of the TGS Group have been prepared in accordance with International Financial Reporting Standards (IFRS) IAS 34 Interim Financial Reporting as approved by EU and additional requirements in the Norwegian Securities Trading Act.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the annual financial statements for 2012. None of the new accounting standards or amendments that came into effect from 1 January 2013 had a significant impact during the first nine months of 2013. The annual report for 2012 is available on www.tgs.com.

Note 3 Share capital and equity

Ordinary shares	Number of shares
1 January 2013	103,431,474
26 February 2013, shares issued for cash on exercise of stock options	19,250
15 May 2013, shares issued for cash on exercise of stock options	5,000
21 August 2013, shares issued for cash on exercise of stock options	59,000
30 September 2013	103,514,724
Treasury shares	Number of shares
1 January 2013	1,317,200
21 February 2013, treasury shares transferred to cover exercise of stock options	(71,500)
10 May 2013, treasury shares transferred to cover exercise of stock options	(16,500)
5 June 2013, distribution of shares to board members	(8,000)
30 September 2013	1,221,200

The Annual General Meeting on 4 June 2013 approved a dividend of NOK 8 per share for outstanding common stock. Dividend payments of USD 142.2 million were made to the shareholders on 19 June 2013.

Note 4 Segment information

	North & South America	Europe & Russia	Africa, Middle East & Asia/Pacific	Other segments/ Corporate costs	Consolidated
2013 Q3					
Net external revenues	94,857	67,120	3,186	25,964	191,128
Operating profit	65,127	37,688	-14,323	-8,630	79,862
2013 YTD					
Net external revenues	306,024	175,196	58,433	72,425	612,077
Operating profit	201,236	89,866	2,658	-27,036	266,724
2012 Q3					
Net external revenues	95,955	76,862	50,851	21,088	244,755
Operating profit	44,936	46,574	19,996	-10,191	101,315
2012 YTD					
Net external revenues	235,629	161,488	185,172	68,559	650,849
Operating profit	129,024	94,300	81,559	-20,449	284,433

There are no intersegment revenues between the reportable operating segments.

The Company does not allocate all cost items to its reportable operating segments during the year. Unallocated cost items are reported as "Other segments/Corporate costs".